

Recreation Fund
Profit & Loss Budget vs. Actual
January through June 2010

	Jan - Jun 10	Budget	\$ Over Budget
Income			
201 · Recreation Income			
301 · Real Estate Taxes			
301.10 · Current Years Levy Discount	59,189.27	29,365.92	29,823.35
301.12 · Current/Face	2,275.45	2,199.30	76.15
301.13 · Current/Penalty	2,041.77	1,000.02	1,041.75
301.14 · Penalty	102.80	25.02	77.78
301.40 · Tax Claim Bureau	9,215.55	1,732.26	7,483.29
301.42 · Tax Claim Penalty	233.06	130.44	102.62
301 · Real Estate Taxes - Other	406.61		
Total 301 · Real Estate Taxes	73,464.51	34,452.96	39,011.55
Total 201 · Recreation Income	73,464.51	34,452.96	39,011.55
201341 · Interest Earned			
341.10 · Bank Interest	20.06	0.00	20.06
Total 201341 · Interest Earned	20.06	0.00	20.06
201354 · State Grants			
354.3 · Bailey Park State Grant	10,000.00		
Total 201354 · State Grants	10,000.00		
201355 · State Revenue & Entitlements			
355.01 · Public Utility	0.00	51.00	-51.00
Total 201355 · State Revenue & Entitlements	0.00	51.00	-51.00
201359 · Payments in Lieu of Taxes			
359.10 · HUD Housing/Lieu	0.00	57.98	-57.98
Total 201359 · Payments in Lieu of Taxes	0.00	57.98	-57.98
367 · Recreation Fees			
367.20 · Recreation Program Fees	50.00		
Total 367 · Recreation Fees	50.00		
Total Income	83,534.57	34,561.94	48,972.63
Cost of Goods Sold			
201301 · Discount on Taxes	1,184.06	583.02	601.04
201302 · Tax Claim Bureau Coll. Fee	198.27	124.98	73.29
Total COGS	1,382.33	708.00	674.33
Gross Profit	82,152.24	33,853.94	48,298.30
Expense			
201451 · Recreation Expenses			
120 · Supervisor Wages	4,999.98	3,750.00	1,249.98
141 · Wages	3,581.50	5,924.52	-2,343.02
161 · FICA ER	532.06	599.82	-67.76
168 · Medicare ER	124.41	140.22	-15.81
230 · Bus Leasing	0.00	240.00	-240.00
231 · Gasoline	187.18	520.02	-332.84
241 · Supplies	220.26	4,500.00	-4,279.74
251 · Vehicle Repairs			
251.1 · 94 Nissan	0.00	100.02	-100.02
Total 251 · Vehicle Repairs	0.00	100.02	-100.02

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Accrual Basis

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	<u>Jan - Jun 10</u>	<u>Budget</u>	<u>\$ Over Budget</u>
260 · Minor Equipment	1,121.80	3,900.00	-2,778.20
316 · Recreation Officials	0.00	4,000.02	-4,000.02
351 · Insurance - Vehicle	369.68	175.02	194.66
352 · Insurance - Liability	1,262.74	2,775.00	-1,512.26
354 · Workers comp. Insurance	867.09	862.68	4.41
361 · Electric	484.33	865.98	-381.65
366 · Water	345.35	499.98	-154.63
373 · Repair & Maintenance	2,054.28	4,999.98	-2,945.70
Total 201451 · Recreation Expenses	<u>16,150.66</u>	<u>33,853.26</u>	<u>-17,702.60</u>
Total Expense	<u>16,150.66</u>	<u>33,853.26</u>	<u>-17,702.60</u>
Net Income	<u><u>66,001.58</u></u>	<u><u>0.68</u></u>	<u><u>66,000.90</u></u>

Recreation Fund Profit & Loss Budget vs. Actual January through June 2010

	% of Budget
Income	
201 · Recreation Income	
301 · Real Estate Taxes	
301.10 · Current Years Levy Discount	201.6%
301.12 · Current/Face	103.5%
301.13 · Current/Penalty	204.2%
301.14 · Penalty	410.9%
301.40 · Tax Claim Bureau	532.0%
301.42 · Tax Claim Penalty	178.7%
301 · Real Estate Taxes - Other	
Total 301 · Real Estate Taxes	213.2%
Total 201 · Recreation Income	213.2%
201341 · Interest Earned	
341.10 · Bank Interest	100.0%
Total 201341 · Interest Earned	100.0%
201354 · State Grants	
354.3 · Bailey Park State Grant	
Total 201354 · State Grants	
201355 · State Revenue & Entitlements	
355.01 · Public Utility	0.0%
Total 201355 · State Revenue & Entitlements	0.0%
201359 · Payments in Lieu of Taxes	
359.10 · HUD Housing/Lieu	0.0%
Total 201359 · Payments in Lieu of Taxes	0.0%
367 · Recreation Fees	
367.20 · Recreation Program Fees	
Total 367 · Recreation Fees	
Total Income	241.7%
Cost of Goods Sold	
201301 · Discount on Taxes	203.1%
201302 · Tax Claim Bureau Coll. Fee	158.6%
Total COGS	195.2%
Gross Profit	242.7%
Expense	
201451 · Recreation Expenses	
120 · Supervisor Wages	133.3%
141 · Wages	60.5%
161 · FICA ER	88.7%
168 · Medicare ER	88.7%
230 · Bus Leasing	0.0%
231 · Gasoline	36.0%
241 · Supplies	4.9%
251 · Vehicle Repairs	
251.1 · 94 Nissan	0.0%
Total 251 · Vehicle Repairs	0.0%

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	<u>% of Budget</u>
260 · Minor Equipment	28.8%
316 · Recreation Officials	0.0%
351 · Insurance - Vehicle	211.2%
352 · Insurance - Liability	45.5%
354 · Workers comp. Insurance	100.5%
361 · Electric	55.9%
366 · Water	69.1%
373 · Repair & Maintenance	41.1%
Total 201451 · Recreation Expenses	<u>47.7%</u>
Total Expense	<u>47.7%</u>
Net Income	<u><u>9,706,114.7%</u></u>