

Library Fund Profit & Loss Budget vs. Actual January through June 2010

	Jan - Jun 10	Budget	\$ Over Budget
Income			
202 · Library Fund			
301 · Real Estate Taxes			
301.10 · Current years Levy Discount	135,799.44	76,500.00	59,299.44
301.12 · Current/Face	5,703.21	5,499.98	203.23
301.13 · Current Penalty	5,117.45	1,230.00	3,887.45
301.14 · Penalty Collected	257.63	57.98	199.65
301.20 · Prior Year Face	0.00	0.00	0.00
301.33 · Prior Year Penalty	0.00	0.00	0.00
301.40 · Tax Claim Bureau	19,142.40	4,251.98	14,890.42
301.42 · Tax Claim Bureau Penalty	584.23	327.00	257.23
301 · Real Estate Taxes - Other	13,558.44		
Total 301 · Real Estate Taxes	<u>180,162.80</u>	<u>87,866.94</u>	<u>92,295.86</u>
Total 202 · Library Fund	180,162.80	87,866.94	92,295.86
202341 · Interest Earnings			
341.10 · Bank Interest Earned	24.85	0.00	24.85
Total 202341 · Interest Earnings	<u>24.85</u>	<u>0.00</u>	<u>24.85</u>
202355 · State Revenue & Entitlements			
355.10 · Public Utility Tax	0.00	110.52	-110.52
Total 202355 · State Revenue & Entitlements	<u>0.00</u>	<u>110.52</u>	<u>-110.52</u>
202359 · Payments in Lieu of Taxes			
359.10 · HUD Housing/In Lieu	0.00	57.00	-57.00
Total 202359 · Payments in Lieu of Taxes	<u>0.00</u>	<u>57.00</u>	<u>-57.00</u>
Total Income	180,187.65	88,034.46	92,153.19
Cost of Goods Sold			
202301 · Discount on Taxes	2,955.39	1,644.96	1,310.43
202302 · Tax Claim Bureau Coll. Fee	496.97	147.12	349.85
Total COGS	<u>3,452.36</u>	<u>1,792.08</u>	<u>1,660.28</u>
Gross Profit	176,735.29	86,242.38	90,492.91
Expense			
202456 · Library Fund Expenses			
311 · Audit	0.00	3,500.02	-3,500.02
353 · Insurance - Property	8,519.64	6,600.00	1,919.64
354 · Workers Comp. Insurance	1,164.42	999.98	164.44
540 · Uniontown Public Library	60,000.00	75,000.00	-15,000.00
202456 · Library Fund Expenses - Other	136.90		
Total 202456 · Library Fund Expenses	<u>69,820.96</u>	<u>86,100.00</u>	<u>-16,279.04</u>
Total Expense	<u>69,820.96</u>	<u>86,100.00</u>	<u>-16,279.04</u>
Net Income	<u><u>106,914.33</u></u>	<u><u>142.38</u></u>	<u><u>106,771.95</u></u>

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 Accrual Basis

Library Fund Profit & Loss Budget vs. Actual January through June 2010

	% of Budget
Income	
202 · Library Fund	
301 · Real Estate Taxes	
301.10 · Current years Levy Discount	177.5%
301.12 · Current/Face	103.7%
301.13 · Current Penalty	416.1%
301.14 · Penalty Collected	444.3%
301.20 · Prior Year Face	0.0%
301.33 · Prior Year Penalty	0.0%
301.40 · Tax Claim Bureau	450.2%
301.42 · Tax Claim Bureau Penalty	178.7%
301 · Real Estate Taxes - Other	
Total 301 · Real Estate Taxes	205.0%
Total 202 · Library Fund	205.0%
202341 · Interest Earnings	
341.10 · Bank Interest Earned	100.0%
Total 202341 · Interest Earnings	100.0%
202355 · State Revenue & Entitlements	
355.10 · Public Utility Tax	0.0%
Total 202355 · State Revenue & Entitlements	0.0%
202359 · Payments in Lieu of Taxes	
359.10 · HUD Housing/In Lieu	0.0%
Total 202359 · Payments in Lieu of Taxes	0.0%
Total Income	204.7%
Cost of Goods Sold	
202301 · Discount on Taxes	179.7%
202302 · Tax Claim Bureau Coll. Fee	337.8%
Total COGS	192.6%
Gross Profit	204.9%
Expense	
202456 · Library Fund Expenses	
311 · Audit	0.0%
353 · Insurance - Property	129.1%
354 · Workers Comp. Insurance	116.4%
540 · Uniontown Public Library	80.0%
202456 · Library Fund Expenses - Other	
Total 202456 · Library Fund Expenses	81.1%
Total Expense	81.1%
Net Income	75,090.8%